

SENATE BILL 1512

By Haile

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 7; Title 9; Title 11; Title 12; Title 13; Title 40;
Title 41; Title 42; Title 49; Title 64; Title 65; Title 68
and Title 69, relative to public finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-21-151(c)(2), is amended by adding the following sentence to the end of the subdivision:

If an open meeting of the governing body is not scheduled within the forty-five-day period, then the public entity shall give a copy to each member of the body within such period and present the information in subdivision (c)(1) to the body at the next scheduled meeting.

SECTION 2. Tennessee Code Annotated, Section 9-21-401, is amended by deleting the existing language and substituting instead the following:

The terms of this part and part 1 of this chapter shall be applicable to the authorization and issuance by any local government of debt under this chapter.

SECTION 3. Tennessee Code Annotated, Section 9-21-403, is amended by deleting in subsection (a) the language "interest-bearing notes"; in subsection (b) the language "serial bonds and notes"; and in subsection (c) the word "notes"; and by substituting instead the word "debt" in each instance.

SECTION 4. Tennessee Code Annotated, Section 9-21-403(c), is amended by deleting the language "which were issued under this chapter" and by substituting instead the language "which was issued under this chapter".

SECTION 5. This act shall take effect July 1, 2014, the public welfare requiring it.